



JAIDEV EDUCATION SOCIETY'S
J D COLLEGE OF ENGINEERING & MANAGEMENT
POST: VALNI, AT: KHANDALA, KATOL ROAD, NAGPUR - 441 501
Department of Management Studies
Session – 2019-2020

Webinar on “Life Insurance in Current scenario”

Year 2020-21

Name : Life Insurance in Current scenario

Place : Online Webinar on Webex

Date : 13/06/2020

Activity Details

Department of Management studies, J D College of Engineering & Management organised a Webinar on '**Life Insurance in Current scenario**' for the students of MBA on 13th June 2020. The resource person for the session was **Ms. Vaishali Vivek Karkate– Development officer of Life Insurance Corporation of India, Vadodara, Gujarat.**

Ms. Priyanka Kshirsagar introduced the speaker. Ms. Vaishali Karkate explained the basics of insurance, and impressed upon students the importance of buying an insurance policy in the pandemic situation of covid-19. The session laid emphasis on 'What is Insurance?', types of insurance, benefits of life insurance, recent developments in the insurance industry. She also explained the career opportunities in insurance sector. She mentioned that being a life insurance agent is a part time job and therefore even students can become agents and get the benefit of earning while learning.

The session ended with the vote of thanks proposed by Ms. Shefali Kolte.

The Objectives of the webinar:

- To explain students about the concept of Life Insurance and relevant terminology.
- To state the importance of financial planning and how buying an insurance policy will provide financial security to the policyholder
- To guide students about Internship and placement opportunities in Insurance Industry.

Dr. Anjali Chandak coordinated the webinar. The students of both first and second year MBA enthusiastically participated and interacted with the guest speaker. They were thankful to the expert as well as all their faculty members of the department, HOD Dr. Swarnalata Philip for arranging this wonderful and informative session.



Education to Eternity

JAIDEV EDUCATION SOCIETY'S
J D COLLEGE OF ENGINEERING & MANAGEMENT
POST: VALNI, AT: KHANDALA, KATOL ROAD, NAGPUR - 441 501
Department of Management Studies
Session – 2019-2020

The screenshot shows a Cisco Webex Meeting interface. The main content area displays a presentation slide titled "WHY LIFE INSURANCE?". The slide content includes:

- WHY LIFE INSURANCE ?**
- LIFE INSURANCE IS A SMART WIFE**
- SAVINGS: REGULAR, COMPULSORY SAVING PLAN.**
- MENTAL PEACE: ALL BASIC NEEDS AND NON-COMPROMISING NEEDS SATISFIED.**
- ASSET PROTECTION: ALL ASSETS ARE PROTECTED AGAINST ANY INCURRANCE WHEN LOANS ARE RAISED.**
- RISK MANAGEMENT: THERE ARE CERTAIN RISKS WHICH CAN NOT BE AVOIDED, BUT THE EFFECT OF SUCH RISKS CAN BE MANAGED, MITIGATED AND AVOIDED.**
- TAX EFFICIENT: TAX BENEFITS EXEMPT WHEN PAID UP TO 5 LACS EXEMPT WHILE EARNED, AND EXEMPT ON MATURITY, DEATH WHEN RECEIVED (100%)**

The meeting interface includes a top menu (File, Edit, Share, View, Audio, Participant, Meeting, Help), a participant list on the right with 50 participants, and a bottom toolbar with icons for mute, video, chat, and other functions. The system tray at the bottom shows the time as 16:35 on 13-06-2020.

The screenshot shows a Cisco Webex Meeting interface. The main content area displays a presentation slide titled "HOW MUCH LIFE INSURANCE?". The slide content includes:

- HOW MUCH LIFE INSURANCE ?**
- 1 INCOME PROTECTION IN CASE OF DEATH: 10 TIMES OF YEARLY INCOME**
- 2 RETIREMENT LIABILITY OR NOT ABLE TO WORK: 5% OF YEARLY INCOME**
- 3 LIQUIDATING LIABILITY OF LOANS ON PROPERTY: 50% ASSESSED EQUAL LIABILITY**
- 4 FOR DIGNIFIED RETIRED LIFE: 20% OF YEARLY INCOME**
- 5 TO INHERIT TAX FREE CORPUS TO NEXT GENERATION: MAXIMUM AS PER ELIGIBILITY ONLY**

The meeting interface is identical to the first screenshot, showing the same participant list and system tray information.